

**BUSINESS LOANS** 

# **ART Business Loans Application**

Dear Sir / Madam,

#### Thank you for your interest in ART Business Loans.

The loan fund is a scheme that provides loans between 10,000 - 150,000 to businesses that have been unable to raise sufficient, if any funding from their bank.

The application process is quick and straightforward, just complete the attached application and return together with the information requested. If you submit the application with a business plan just mark the appropriate question with "see business plan."

We will start the assessment of your application once the full application is returned.

We endeavour to process your application within 21 working days.

If you need more information concerning the loan please ring ART Business Loans.

#### Areas we cover:

West Midlands · Cheshire · Derbyshire · Gloucestershire · Herefordshire · Leicestershire Northamptonshire · Oxfordshire · Shropshire · Staffordshire · Warwickshire · Worcestershire



To enable your application to be assessed as swiftly as possible please ensure all the supplementary information requested is included.

Please send copy documents, not originals and remember to keep a copy of the application for your records.

Yours faithfully

Dr Steve Walker Chief Executive

# **ART Business Loans Application**

# YOUR BUSINESS

Business name	
Business activity	
Trading address including postcode	
Business type	Limited company Sole Trader Partnership
Date commenced trading	
Business telephone number	
Website address	
Is the trading premises owned or leased?	Owned Leased
If leased, what are the terms of the lease?	

# CONTACT DETAILS

Main contact	
Position within the business	
Email address	
Contact telephone number / mobile number	

## BANK DETAILS

Name of Bank and Branch	
Bank Manager's name	
Sort code	
Account number	

#### LOAN AMOUNT AND PURPOSE

Cost of project

Loan required

Other funding applied for

Applicants cash contribution

Loan breakdown / purpose

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#### EMPLOYMENT

How many employees in total in the business

How many of these jobs will be protected by taking out this loan?

How many jobs will the business be creating with this loan?

### **EXISTING FACILITIES / NEW FACILITIES SECURED**

	Amount / Limit	Provider	Balance	Repayments
Bank Overdraft	£		£	£
Bank Loans	£		£	£
	£		£	£
	£		£	£
Other Loans	£		£	£
	£		£	£
	£		£	£
Invoice Finance	£		£	£
Asset Finance / HP	£		£	£
	£		£	£
	£		£	£
	£		£	£
	£		£	£
	£		£	£
Commercial Mortgage	£		£	£
	£		£	£

(Please use a separate page if required)

#### ABOUT YOUR BUSINESS

Explain what the business does / outline / background	
What experience does the senior management team have in this business?	
Who are / will be your customers- Aged debtors list required	
Top 5 customers by % of annual turnover	
Main suppliers- Aged creditors list required	
Main competitors	

# KEY PRINCIPLES / DIRECTORS

Name	DOB	Shareholding	Time with business	Position
Are the directors involved in any other businesses? If so, please list them here.				
Are you VAT registered? If yes, and up to date, pleas provide HMRC screenshot.				
Other HMRC liabilities (PA) Corp tax etc.) is it up to date				
Any TTP or payment arrang place with any liability with H please provide evidence and	HMRC –			

#### EQUAL OPPORTUNITIES MONITORING

ART is committed to eliminating discrimination and increasing equality of opportunity in all aspects of its work. We strive to ensure that our loan application procedures are fair and that any loan offers made are solely on the basis of social value and viability. An applicant's race, religion, marital status, colour, gender, sexual orientation or disability, will not affect the allocation of the loan. To assist us in maintaining our equal opportunities policy it would be appreciated if you could complete the details below. Management information will be purchased by collating this information; therefore it is important that we receive your information to enable us to make a comprehensive analysis of our application processes. All information will be regarded as confidential.

Ethnic Origin	White European	Black Caribbean	Black African	Mixed race white/black
	Black Other	Indian	Pakistani	Mixed race white/Asiar
	Bangladeshi	Chinese	Irish	Other BME
	Other - specify			

#### **DECLARATION AND AUTHORISATION**

Has this business been subject to any insolvency proceedings such as a Company voluntary liquidation / administration or CCJs?	Yes No
If yes, please provide details.	
Have the directors / owners ever been associated, personally or as an official, with a failed business enterprise? (This includes proceedings as detailed above).	Yes No
If yes, please provide details.	

I / We confirm that the information contained here and in any supporting papers is true and complete in every respect and that all material facts have been disclosed which may affect this application.

It is understood that these documents may form the basis of any contract between the applicant and ART Business Loans. I / We agree that ART Business Loans may use our name in its publicity material.

I / We understand that no confidential information will be disclosed without my / our agreement.

Signature	
Date	
Signature	
Date	

#### **APPLICATION CHECKLIST**

#### PLEASE ENSURE YOU HAVE YOU ENCLOSED ALL THE SUPPLEMENTARY INFORMATION

Data Protection - ART is committed to complying with the Data Protection Act 1998. All personal data submitted will be processed by ART Business Loans or its agents for the purposes of providing information or services requested of ART.

ART Business Loans is the trading name of ART SHARE (Social Help Association for Reinvesting in Enterprise) Limited. a Community Benefit Society registered number 28537R Aston Reinvestment Guarantee Company Limited - a company limited by guarantee, registered number 2422872.Aston Reinvestment Company Limited- registered number 3030399. The registered address for all companies is Faraday Wharf, Holt St, Innovation Birmingham Campus, Birmingham, B7 4BB. **W**: www.artbusinessloans.co.uk **T**: 0121 359 2444 **E**: ART@artbusinessloans.co.uk

#### Please attach the following documentation to support your application:

Asset statement completed by ALL directors – <u>download here now</u>	
Personal credit report for each director	
CVs for all directors if business trading less than 2 years	
Last 2 years annual accounts (including detailed notes and full Profit and Loss pages)	
If you are a part of a group structure, please provide details, and provide last annual accounts for the parent and other	r subsidiaries
Most recent set of Management accounts (Must include P&L and Balance Sheet)	
6 months business bank statements – we will send a request via Open Banking for this for sight of your statements	S
Financial Forecasts – minimum 12 months Cash Flow and P&L (Please note, a Balance Sheet may be required in	some instances)
Current aged debtors / creditors lists	
Send application form and all supporting documents in one email to:	
A) Your specific lending manager/contact within ART Business Loans, or	
B) If you do not currently have a contact, please send to <u>art@artbusinessloans.co.uk</u>	

#### **OUR TERMS & CONDITIONS**

To view the terms and conditions click on the relevant button below



Terms and Conditions for the Recovery Loan Scheme

