

ART SHARE APPLICATION



BUSINESS LOANS

Please complete this Share Application in black ink and CAPITAL LETTERS and send it either by post or email together with a payment direct to the ART Bank account BEFORE 31/03/2021 or by cheque payable to ART Business Loans (the trading name of ART SHARE Limited) before 26/03/2021.

Unity Trust Bank. 60-83-01 ART SHARE ACCOUNT NUMBER 20358062

Membership Investment

I wish/my organisation wishes to become a member investor of ART SHARE (Social Help Association for Reinvesting in Enterprise) Limited ("ART SHARE Limited"), based on the rules of ART SHARE Limited and apply for

£100,000	£20,000	£5,000				Other	£
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of withdrawable shares of £1 each (minimum £5000, maximum £100,000 (unless your organisation is a Co-operative Society or Community Benefit Society in which case there is no maximum)) and enclose a cheque payable to ART Business Loans for that amount or direct Bank Transfer

Money Laundering

In order to ensure compliance with the Money Laundering Regulations ART SHARE Limited may at its absolute discretion require verification of any person seeking to invest in ART SHARE Limited.

Name and Contact Details

Mr/Mrs/Miss/Ms/Dr or other title

First Name(s) in full

Last Name

Address

Previous Address (if less than three years at the above)

Date of Birth

Nationality

Telephone

Email

Organisations only please also complete the following:

* Name of Organisation

* Registered Company/Charity/Society Number

* Name of Authorised Signatory

Data Protection

The data provided by you will be stored within a computerised database. This data will only be used for ART SHARE Limited's purposes and in accordance with the provisions of the Co-operative and Community Benefit Societies Act 2014 and will not be disclosed to a third party, unless required by law. ART SHARE Limited takes data protection seriously and operates a robust internal Data Protection Policy. Details of ART SHARE Limited's privacy policy, which explains what it will do with your personal data, can be found at

<http://artbusinessloans.co.uk/content/uploads/2018/05/ART-privacy-policy-002-1.pdf>

Once completed please send your application to: ART Business Loans, Holt Street, Faraday Wharf, Innovation Birmingham Campus BIRMINGHAM B74BB or Email ART@artbusinessloans.co.uk

INVESTMENT INFORMATION

Before investing in ART SHARE Limited you should read this section carefully. It sets out the details of becoming a member investor of ART SHARE Limited.

Legal Information

The shares are offered by ART SHARE Limited, registered number 28537R, a Community Benefit Society under the Co-operative and Community Benefit Societies Act 2014, incorporated on 24th March 1997. The rules and past audited accounts are available upon request.

Shareholdings

The minimum investment at this time in ART SHARE Limited is £5000 and the maximum £100,000 (unless the member investor is another Co-operative Society or Community Benefit Society in which case there is no maximum). The shares are withdrawable but not transferable. In the event of ART SHARE Limited ceasing to trade, investor members will be paid up to a maximum of £1 for every £1 share they hold, once all creditors have been paid. Voting is on a one member one vote basis and is independent of the amount of shares held by each investor. Investor members will be kept informed about ART SHARE Limited's activities and development through newsletters and the Annual General Meeting.

Risk

ART SHARE Limited is not an authorised institution under the Financial Services and Markets Act 2000 or deposit protection scheme for investors.

AN INVESTMENT SHOULD BE SEEN AS A SOCIAL INVESTMENT, WHICH IS NOT COVERED BY A FINANCIAL SERVICES COMPENSATION SCHEME. YOUR INVESTMENT IS AT RISK AND PAST PERFORMANCE IS NOT A GUIDE TO FUTURE PERFORMANCE. IF YOU ARE IN DOUBT ABOUT WHETHER THIS IS AN APPROPRIATE INVESTMENT FOR YOU, YOU SHOULD CONSULT A PROFESSIONAL ADVISER (E.G. INDEPENDENT FINANCIAL ADVISER, ACCOUNTANT OR SOLICITOR)

Community Investment Tax relief

ART SHARE Limited is an accredited Community Development Finance Institution (CDFI). As a result, investments in ART SHARE Limited should qualify for Community Investment Tax Relief (CITR). CITR provides a reduction on the amount of income tax or corporation tax (as applicable) paid in a year by the investor and is spread over a five year period following an investment. For example, if an individual invests £10,000 they should receive a £500 per annum reduction against their income tax liability (being a total of £2,500 over the five year period following the investment). This equates to 5% per annum net of taxation.

A CITR eligible share investment must carry no right to be repaid and needs to be maintained for a period of five years from the date of the investment. SHARES RAISED THROUGH THIS OFFER ARE NOT REDEEMABLE AT ANY STAGE DURING THE FIRST FIVE YEARS FOLLOWING THE DATE OF THE INVESTMENT IN ACCORDANCE WITH THE TERMS OF THE TAX RELIEF. At the end of that five year period shares purchased under the terms of this offer are withdrawable at the request of the investor, subject to the rules of ART SHARE Limited (which provide that the directors may suspend the right to withdraw).

Investors should be aware that the 5% tax relief is limited to the amount of tax they pay in each year over the five year period. This means that if an investor thinks they may not be paying tax at some point over the next five years, this investment may not be appropriate for them. Investors should note that the relief commences in the tax year of the investment. This offer closes on 31ST March 2021.

I confirm that:

- If signing this Application on behalf of an organisation, I have the explicit authority to do so.

I understand that:

- If accepted by ART SHARE Limited, this Application forms a contract on acceptance, subject to the law of England and Wales and the rules of ART SHARE Limited;
- The payment supporting this Application will be made before 31/03/2021.
- If my Application is successful I will become a Member of ART SHARE Limited and agree to be bound by its Rules.

In addition:

- I consent to using the email address above as the primary means of communication for official documents from ART SHARE Limited.
- This application for investment is to include Community Investment Tax relief.

PLEASE NOTE THAT BEFORE COMPLETING THIS FORM YOU SHOULD HAVE:

- Read the Rules of ART SHARE Limited;

Signature *

*If applying on behalf of an organisation, the authorised signatory must sign here