

Investing in ART



ART (Aston Reinvestment Trust) provides flexible finance for enterprise in the West Midlands - Its investors help to create or protect a wide variety of local jobs for local people



"An investment in ART is a positive and practical way of helping to provide individuals, organisations and communities with a better chance to create a brighter future for themselves"

Sir Adrian Cadbury, President of ART SHARE Limited

"ART shareholders have seen the value of their investment maintained and we have been able to use their money as a base to raise additional public and private sector funding"

Steve Walker, Chief Executive of ART SHARE Limited

Our supporters include:



Supported by the
 Regional Growth Fund



ART – Business Loans – West Midlands



ART SHARE Limited aims to lend money to businesses and social enterprises in the West Midlands area that have been unable to obtain the finance they need from other sources. In doing so, it encourages regeneration, particularly in disadvantaged areas and supports the development of a diverse local economy- creating or protecting a wide variety of jobs for local people.



ART SHARE Limited works alongside the business support network, professionals and banks in the West Midlands often providing finance to an enterprise jointly with other sources of finance. Its loan fund is derived from investments made by companies and individuals in addition to public and private sector support.

As it celebrated its seventeenth birthday in June 2014 ART had lent over £15m to over seven hundred businesses, helping to protect or create more than 5500 jobs. Borrowers range from sole traders starting up, through to charitable or voluntary organisations to well established commercial businesses seeking to grow.



Help us to do more...

**JOBS
OPPORTUNITY
GROWTH
INNOVATION
ENTERPRISE**

...Invest in ART today



Investments can range from a minimum of £250 to a maximum of £100,000. If you would be interested in supporting with an amount more than £100,000 we would be pleased to discuss the possibility with you. Money can be withdrawn with 90 day's notice and investors may qualify for Community Investment Tax Relief (CITR) in respect of their investment.



For detailed Guidance Notes on CITR, as well as a Brief Guide for Investors, visit www.inlandvenue.gov.uk/specialist/citr_guidance or contact the Inland Revenue.

For further information, including a copy of ART's latest Annual Report accounts contact ART.

Contact: Steve Walker
Tel: 0121 359 2444
Mail: Innovation Birmingham Campus
 Faraday Wharf, Holt St,
 B7 4BB

Email: ART@reinvest.co.uk

Web: www.reinvest.co.uk



APPLICATION

To become a member investor in ART

Membership Investment

I/We wish to become a member of ART SHARE Limited in accordance with the rules, and apply for

£20,000 £10,000 £5,000 £1,000 £250 Other £

Of shares (minimum £250), and enclose a cheque payable to ART SHARE Limited for that total amount

I/We understand that dividends on shares will not be paid as cash, but as shares and added to my shareholding as new shares, and that there is a withdrawal period of 90 days.

It is a term of the offer that to ensure compliance with the Money Laundering regulation 2007 ART may at its absolute discretion require verification of any person seeking to invest in ART.

Name, Address and Signature

For joint applications, all applicants must sign

Joint Application

Mr/Mrs/Miss/Ms/Dr or other title	<input type="text"/>	<input type="text"/>
First Name(s) in full	<input type="text"/>	<input type="text"/>
Last Name	<input type="text"/>	<input type="text"/>
Address	<input type="text"/>	<input type="text"/>
Postcode	<input type="text"/>	Postcode <input type="text"/>
Telephone	<input type="text"/>	Correspondence will be addressed to the first named applicant
Fax	<input type="text"/>	
E-mail	<input type="text"/>	
Signature	<input type="text"/>	
Date	<input type="text"/>	

I/we confirm that ART SHARE Limited can hold information about me/us in accordance with Data Protection Laws and Principles.

If applying as an organisation, complete the above section with the appropriate contact name:

Name of Organisation

Registered company/charity/IPS number

Supporting the Aston Reinvestment Guarantee Company Limited

I/We wish to waive any interest due on shares in favour of supporting the reserves held by Aston Reinvestment Guarantee Company Limited

Yes No Signature Date

Please return your application form together with your cheque made payable to:

ART SHARE Limited, Faraday Wharf, Holt St, Birmingham Science Park Aston, Birmingham. B7 4BB

INVESTMENT INFORMATION

Before investing in ART SHARE (Social Help Association for Reinvesting in Enterprise) Limited ("ART SHARE Limited") you should read this section carefully. It sets out the details of becoming a member investor.

Legal Information

This document is issued by ART SHARE Ltd (ART) registered number 28537R a Community Benefit Society under the Co-operative and Community Benefit Societies Act and was incorporated on 24th March 1997. The rules and past audited accounts are available upon request.

Aston Reinvestment Guarantee Company Limited is a company limited by guarantee (number 2422872) ("Guarantee Company") and together with ART SHARE Limited, the "Companies". It provides guarantees in favour of ART SHARE Limited for some of the loans made by ART SHARE Limited by holding certain funds in reserve as provision for bad debts of ART SHARE Limited.

Shareholdings

The minimal investment in ART SHARE Limited is £250 and the maximum £100,000. There is only one class of ordinary withdrawable shares of £1 each. The shares are not transferable. The notice period for withdrawals has been set at 90 days. In the case of joint investments all joint investors must agree to a withdrawal. In certain circumstances the Directors of ART SHARE Limited may change the notice period of withdrawal. They also have the right to suspend withdrawal or to reduce the amount payable on each share when withdrawn if the auditors of ART SHARE Limited certify that the society has more liabilities than assets. In the event of ART SHARE Limited ceasing to trade members will be paid up to a maximum of £1 for every £1 share, once all creditors have been paid. Voting is on a one member one vote basis and is independent of the amount of shares held by each member. Investor members will be kept informed of ART services and development through newsletters and the Annual General Meeting.

Dividends

ART SHARE Limited aims to build up its activities so that it may declare a dividend. Any dividend on shares will be paid in the form of shares in ART SHARE Limited and added to the member shareholding. Members may elect to waive their dividends in favour of supporting the reserves held by the Guarantee Company.

Risk

The risks the Directors have identified are:

- That ART SHARE Limited does not raise sufficient income or grants to pay for its running costs
- That it has bad debts which are greater than any provisions made by ART SHARE Limited and guarantees given by the Guarantee Company.

Which could result in the winding up of ART SHARE Limited

The Directors will seek to mitigate these risks through prudent management policies in ART SHARE Limited.

Investing in ART SHARE Limited should be seen as a social investment and should not be regarded as being primarily an investment for personal monetary gain or profit. This investment is not suitable for those who seek income from their investment or immediate access to their capital.

ART SHARE Limited is not an authorised institution under the Financial Services and Markets Act 2000 or deposit protection scheme for investors. The withdrawable shares are a risk investment for the purpose of the relief of poverty through the promotion of enterprise. The issue of shares by ART SHARE Limited does not constitute an offer to the public under section 85 Financial Services and Markets Act 2000 since it is not an issue of transferable securities nor is it a controlled investment by virtue of paragraph 16(3) of Schedule 1 of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005.

If you are in any doubt about the terms of the offer of an investment in ART SHARE Limited under this document you should consult a professional adviser, e.g. an Independent Financial Adviser, Accountant or Solicitor.