

# SOURCES OF BUSINESS FINANCE



**Borrowing from a bank is not the only way to finance a business. In fact, it's no longer even the main way that many businesses are financed.**

**Here are some of the options available. Which you choose will be dependent on the specific circumstances surrounding your business.**

1. Banks.
2. Loans from Community Development Finance Institutions – like ART Business Loans that lend as an additional source of finance.
3. Peer lenders and crowd funding sources.
4. Asset based lenders, including factoring and invoice discounting.
5. Venture Capital and Angel finance.
6. Grants for specific purposes, including research based projects.

## **Don't forget:**

- Investors and lenders are often happy to work together to offer a 'package of finance'.
- There are finance brokers able to help you find appropriate funding and put packages of finance together.

## **Useful websites:**

The websites below provide additional details of the type of finance and sources.

[www.accesstofinancegreaterbirmingham.co.uk](http://www.accesstofinancegreaterbirmingham.co.uk)

[www.findingfinance.org.uk](http://www.findingfinance.org.uk)

[www.alternativebusinessfunding.co.uk](http://www.alternativebusinessfunding.co.uk)

[www.betterbusinessfinance.co.uk](http://www.betterbusinessfinance.co.uk)